

COUNTY OF VENTURA
 REQUIRED SUPPLEMENTARY INFORMATION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

VCERA

Schedule of the County's Proportionate Share of the Net Pension Liability
 Last Ten Fiscal Years *
 (In Thousands)

	<u>2015</u>	<u>2016</u>	<u>2017</u>
County's proportion of the net pension liability	\$ 531,315	\$ 822,802	\$ 1,028,750
County's proportionate share of the net pension liability	96.05 %	96.29 %	96.62 %
County's covered payroll (1)	\$ 601,395	\$ 624,245	\$ 651,548
County's proportionate share of the net pension liability as a percentage of its covered payroll (1)	88.35 %	131.81 %	157.89 %
Plan's fiduciary net position as a percentage of the total pension liability	88.54 %	83.63 %	80.47 %
Measurement date	June 30, 2014	June 30, 2015	June 30, 2016

Schedule of the County's Contributions
 Last Ten Fiscal Years *
 (In Thousands)

	<u>2015</u>	<u>2016</u>	<u>2017</u>
Actuarially determined contribution	\$ 167,431	\$ 169,941	\$ 182,821
Contributions in relation to the actuarially determined contribution	<u>167,431</u>	<u>169,941</u>	<u>182,821</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll (1)	\$ 624,245	\$ 651,548	\$ 678,723
Contributions as a percentage of covered payroll (1)	26.82 %	26.08 %	26.94 %

(1) Restated to covered payroll in 2015-16.

* Information from fiscal years ended 2012 to 2014 is not presented as required by GASB Statement No. 68 as 2015 was the first year of implementation. Additional years will be presented as they become available. The amounts presented for each fiscal year were determined as of June 30.

COUNTY OF VENTURA
 REQUIRED SUPPLEMENTARY INFORMATION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

VCERA

Schedule of the County's Proportionate Share of the Net Pension Liability
 Last Ten Fiscal Years *
 (In Thousands)

2018	2019	2020	2021	
\$ 690,194	\$ 698,072	\$ 658,661	\$ 789,960	County's proportion of the net pension liability
96.78 %	96.22 %	95.90 %	95.79 %	County's proportionate share of the net pension liability
\$ 678,723	\$ 697,412	\$ 712,948	\$ 725,698	County's covered payroll (1)
101.69 %	100.09 %	92.39 %	108.86 %	County's proportionate share of the net pension liability as a percentage of its covered payroll (1)
87.44 %	88.15 %	89.31 %	87.76 %	Plan's fiduciary net position as a percentage of the total pension liability
June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	Measurement date

Schedule of the County's Contributions
 Last Ten Fiscal Years *
 (In Thousands)

2018	2019	2020	2021	
\$ 189,741	\$ 191,788	\$ 205,019	\$ 172,991	Actuarially determined contribution
189,741	191,788	205,019	172,991	Contributions in relation to the actuarially determined contribution
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	Contribution deficiency (excess)
\$ 697,412	\$ 712,948	\$ 725,698	\$ 745,239	Covered payroll (1)
27.21 %	26.90 %	28.25 %	23.21 %	Contributions as a percentage of covered payroll (1)

COUNTY OF VENTURA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

SUPPLEMENTAL RETIREMENT PLAN

Schedule of Changes in Net Pension Liability and Related Ratios
Last Ten Fiscal Years *
(In Thousands)

	2014 Plan <u>2015 Employer</u>	2015 Plan <u>2016 Employer</u>	2016 Plan <u>2017 Employer</u>	2017 Plan <u>2018 Employer</u>
Total pension liability				
Service cost	\$ 692	\$ 695	\$ 765	\$ 773
Interest	1,782	1,869	1,992	2,092
Changes of benefit terms	-	(442)	(347)	(1,214)
Changes of assumptions	-	1,331	-	-
Benefit payments, including refunds of member contributions	(981)	(1,019)	(1,023)	(1,112)
Net change in total pension liability	<u>1,493</u>	<u>2,434</u>	<u>1,387</u>	<u>539</u>
Total pension liability - beginning	<u>23,137</u>	<u>24,630</u>	<u>27,064</u>	<u>28,451</u>
Total pension liability - ending (a)	<u>\$ 24,630</u>	<u>\$ 27,064</u>	<u>\$ 28,451</u>	<u>\$ 28,990</u>
Plan fiduciary net position				
Contributions - employer	\$ 1,475	\$ 1,410	\$ 1,558	\$ 1,581
Contributions - employee	409	402	407	410
Net investment income	2,722	702	297	2,498
Benefit payments, including refunds of member contributions	(981)	(1,019)	(1,023)	(1,112)
Administrative expense	(275)	(280)	(237)	(307)
Net change in plan fiduciary net position	<u>3,350</u>	<u>1,215</u>	<u>1,002</u>	<u>3,070</u>
Plan fiduciary net position - beginning	<u>15,394</u>	<u>18,744</u>	<u>19,959</u>	<u>20,961</u>
Plan fiduciary net position - ending (b)	<u>\$ 18,744</u>	<u>\$ 19,959</u>	<u>\$ 20,961</u>	<u>\$ 24,031</u>
County's net pension liability (asset) - ending (a) - (b)	<u>\$ 5,886</u>	<u>\$ 7,105</u>	<u>\$ 7,490</u>	<u>\$ 4,959</u>
Plan's fiduciary net position as a percentage of the total pension liability	76.10 %	73.75 %	73.67 %	82.89 %
Covered payroll (1)	\$ 13,579	\$ 13,242	\$ 13,721	\$ 11,035
County's net pension liability (asset) as a percentage of covered payroll (1)	43.35 %	53.66 %	54.59 %	44.94 %

(1) Restated to covered payroll in 2015-16

Changes of assumptions. In 2015 and 2018, rates of withdrawal, retirement and mortality were adjusted to more closely reflect actual and anticipated experience. Additionally, the assumed investment rate of return was lowered from 7.75 percent to 7.50 percent in 2015 and from 7.50 percent to 7.25 percent in 2018. In 2019, there was a change in the amortization method from Level Percentage of Pay to Level Dollar. In 2021, discount rate decreased to 7.00 percent from 7.25 percent, the Mortality Table was changed to PUB-2010 General Employee Amount-Weighted Above-Median and PUB-2010 General Healthy Retiree Amount-Weighted Above-Median, and the projected salary decreased. These assumptions were recommended as part of the VCERA Experience Study performed for the three-year periods ended June 30, 2014, June 30, 2017, and June 30, 2020.

Schedule of Investment Returns
Last Ten Fiscal Years *

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Annual money-weighted rate of return, net of investment related expenses	17.14 %	3.70 %	1.47 %	11.67 %

* Information from fiscal years ended 2012 to 2013 is not presented as required by GASB Statement No. 68 as 2015 was the first year of implementation. Additional years will be presented as they become available.

COUNTY OF VENTURA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

SUPPLEMENTAL RETIREMENT PLAN

Schedule of Changes in Net Pension Liability and Related Ratios
Last Ten Fiscal Years *
(In Thousands)

2018 Plan 2019 Employer	2019 Plan 2020 Employer	2020 Plan 2021 Employer	2021 Plan	
				Total pension liability
\$ 644	\$ 720	\$ 478	\$ 714	Service cost
2,130	2,237	2,263	2,395	Interest
(480)	(1,139)	137	329	Changes of benefit terms
1,415	-	-	1,559	Changes of assumptions
<u>(1,181)</u>	<u>(1,313)</u>	<u>(1,622)</u>	<u>(1,570)</u>	Benefit payments, including refunds of member contributions
2,528	505	1,256	3,427	Net change in total pension liability
<u>28,990</u>	<u>31,518</u>	<u>32,023</u>	<u>33,279</u>	Total pension liability - beginning
<u>\$ 31,518</u>	<u>\$ 32,023</u>	<u>\$ 33,279</u>	<u>\$ 36,706</u>	Total pension liability - ending (a)
				Plan fiduciary net position
\$ 1,497	\$ 1,378	\$ 1,330	\$ 2,423	Contributions - employer
381	344	289	465	Contributions - employee
1,751	1,604	1,013	7,128	Net investment income
(1,181)	(1,313)	(1,622)	(1,570)	Benefit payments, including refunds of member contributions
<u>(332)</u>	<u>(322)</u>	<u>(303)</u>	<u>(253)</u>	Administrative expense
2,116	1,691	707	8,193	Net change in plan fiduciary net position
<u>24,031</u>	<u>26,147</u>	<u>27,838</u>	<u>28,545</u>	Plan fiduciary net position - beginning
<u>\$ 26,147</u>	<u>\$ 27,838</u>	<u>\$ 28,545</u>	<u>\$ 36,738</u>	Plan fiduciary net position - ending (b)
<u>\$ 5,371</u>	<u>\$ 4,185</u>	<u>\$ 4,734</u>	<u>\$ (32)</u>	County's net pension liability (asset) - ending (a) - (b)
82.96 %	86.93 %	85.78 %	100.09 %	Plan's fiduciary net position as a percentage of the total pension liability
\$ 12,755	\$ 11,538	\$ 9,733	\$ 15,038	Covered payroll (1)
42.11 %	36.27 %	48.63 %	(0.21)%	County's net pension liability (asset) as a percentage of covered payroll (1)

Schedule of Investment Returns
Last Ten Fiscal Years *

2018	2019	2020	2021	
7.18 %	6.11 %	3.64 %	24.42 %	Annual money-weighted rate of return, net of investment related expenses

COUNTY OF VENTURA
 REQUIRED SUPPLEMENTARY INFORMATION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021

SUPPLEMENTAL RETIREMENT PLAN

Schedule of the County's Contributions
 Last Ten Fiscal Years *
 (In Thousands)

	<u>2014 (1)</u>	<u>2015 (1)</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Actuarially determined contribution	\$ 1,475	\$ 1,410	\$ 1,558	\$ 1,581	\$ 1,497	\$ 1,378	\$ 1,330	\$ 2,423
Contributions in relation to the actuarially determined contribution	<u>1,475</u>	<u>1,410</u>	<u>1,558</u>	<u>1,581</u>	<u>1,497</u>	<u>1,378</u>	<u>1,330</u>	<u>2,423</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 13,579	\$ 13,242	\$ 13,721	\$ 11,035	\$ 12,755	\$ 11,538	\$ 9,733	\$ 15,038
Contributions as a percentage of covered payroll	10.86 %	10.65 %	11.35 %	14.33 %	11.74 %	11.94 %	13.67 %	16.11 %

(1) Restated to covered payroll in 2015-16

Notes to Schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level Dollar
Remaining amortization period	0 to 15 years closed
Asset valuation method	5 year smoothed market value
Inflation	2.50% annual rate
Salary increases	3.75%
Investment rate of return	7.00% annual rate, net of expense
Payroll growth	3.00% annual rate
Cost-of-living adjustments	3.00% annual rate for part D only

* Information from fiscal years ended 2012 to 2013 is not presented as required by GASB Statement No. 67 and No. 68 as 2015 was the first year of implementation. Additional years will be presented as they become available.

COUNTY OF VENTURA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

MANAGEMENT RETIREE HEALTH BENEFITS PROGRAM

Schedule of Changes in Total Pension Liability and Related Ratios
Last Ten Fiscal Years *
(In Thousands)

	2017	2018	2019	2020	2021
Total pension liability					
Service cost	\$ 461	\$ 523	\$ 477	\$ 432	\$ 419
Interest	499	419	510	535	473
Differences between expected and actual experience	155	(71)	(165)	270	288
Changes of assumptions	1,126	979	139	141	724
Benefit payments	<u>(1,361)</u>	<u>(1,390)</u>	<u>(1,509)</u>	<u>(1,583)</u>	<u>(1,637)</u>
Net change in total pension liability	880	460	(548)	(205)	267
Total pension liability - beginning	<u>13,739</u>	<u>14,619</u>	<u>15,079</u>	<u>14,531</u>	<u>14,326</u>
Total pension liability - ending	<u>\$ 14,619</u>	<u>\$ 15,079</u>	<u>\$ 14,531</u>	<u>\$ 14,326</u>	<u>\$ 14,593</u>
Covered-employee payroll	\$ 34,814	\$ 31,738	\$ 28,789	\$ 25,232	\$ 23,252
County's total pension liability as a percentage of covered-employee payroll	41.99 %	47.51 %	50.47 %	56.78 %	62.76 %
Measurement date	6/30/16	6/30/17	6/30/18	6/30/19	6/30/20

Note to Schedule:

No assets are accumulated in a trust that meets the criteria in Paragraph 4 of GASB Statement No. 73 to pay related benefits.

Changes of assumptions. The discount rate was changed from 3.01 percent to 3.56 percent in 2018. In 2019, rates of inflation, salary scales, and mortality were adjusted to reflect more closely actual and anticipated experience. Additionally, the discount rate was changed from 3.56 percent to 3.89 percent. In 2020, the discount rate was decreased from 3.89 percent to 3.50 percent. In 2021, the discount rate was decreased from 3.50 percent to 2.19 percent.

* Information from fiscal years ended 2012 to 2016 is not presented as required by GASB Statement No. 73 as 2017 was the first year of implementation. Additional years will be presented as they become available.

SUBSIDIZED RETIREE HEALTH BENEFITS PROGRAM

Schedule of Changes in Total OPEB Liability and Related Ratios
Last Ten Fiscal Years *
(In Thousands)

	2018	2019	2020	2021
Total OPEB liability				
Service cost	\$ 1,550	\$ 1,579	\$ 1,602	\$ 1,861
Interest	574	741	933	961
Differences between expected and actual experience	645	1,854	2,606	1,510
Changes of assumptions	375	704	343	2,595
Benefit payments	<u>(1,274)</u>	<u>(1,554)</u>	<u>(1,829)</u>	<u>(2,233)</u>
Net change in total OPEB liability	1,870	3,324	3,655	4,694
Total OPEB liability - beginning	<u>19,714</u>	<u>21,584</u>	<u>24,908</u>	<u>28,563</u>
Total OPEB liability - ending	<u>\$ 21,584</u>	<u>\$ 24,908</u>	<u>\$ 28,563</u>	<u>\$ 33,257</u>
Covered-employee payroll	\$ 534,135	\$ 541,752	\$ 560,543	\$ 580,210
County's total OPEB liability as a percentage of covered-employee payroll	4.04 %	4.60 %	5.10 %	5.73 %
Measurement date	6/30/17	6/30/18	6/30/19	6/30/20

Notes to Schedule:

No assets are accumulated in a trust that meets the criteria in Paragraph 4 of GASB Statement No. 75 to pay related benefits.

Changes of assumptions. In 2019, rates of inflation, salary scales, and mortality were adjusted to reflect more closely actual and anticipated experience. Additionally, the discount rate was changed from 3.56 percent to 3.89 percent. In 2020, salary scales and health care cost trends were adjusted. In addition, the discount rate was decreased from 3.89 percent to 3.50 percent. In 2021, the discount rate was decreased from 3.50 percent to 2.19 percent.

* Information from fiscal years ended 2012 to 2017 is not presented as required by GASB Statement No. 75 as 2018 was the first year of implementation. Additional years will be presented as they become available.

COUNTY OF VENTURA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

VCDSA RETIREE MEDICAL REIMBURSEMENT PLAN

Schedule of Changes in Net OPEB Liability and Related Ratios
Last Ten Fiscal Years *
(In Thousands)

	2018	2019	2020	2021
Total OPEB liability				
Service cost	\$ 5,342	\$ 4,596	\$ 4,263	\$ 6,022
Interest	3,712	4,424	4,399	5,092
Differences between expected and actual experience	-	-	11,263	-
Changes of assumptions	(13,856)	(8,251)	14,345	50,693
Benefit payments	(1,180)	(1,335)	(1,411)	(1,584)
Net change in total OPEB liability	(5,982)	(566)	32,859	60,223
Total OPEB liability - beginning	111,725	105,743	105,177	138,036
Total OPEB liability - ending (a)	<u>\$ 105,743</u>	<u>\$ 105,177</u>	<u>\$ 138,036</u>	<u>\$ 198,259</u>
Plan fiduciary net position				
Contributions - employer	\$ 2,379	\$ 2,456	\$ 2,493	\$ 2,503
Contributions - self-pay member	45	54	46	56
Net investment income	2,464	1,991	1,990	1,207
Benefit payments	(1,180)	(1,335)	(1,411)	(1,584)
Administrative expense	(111)	(108)	(117)	(128)
Net change in plan fiduciary net position	3,597	3,058	3,001	2,054
Plan fiduciary net position - beginning	25,244	28,841	31,899	34,900
Plan fiduciary net position - ending (b)	<u>\$ 28,841</u>	<u>\$ 31,899</u>	<u>\$ 34,900</u>	<u>\$ 36,954</u>
Net OPEB liability - ending (a) - (b)	<u>\$ 76,902</u>	<u>\$ 73,278</u>	<u>\$ 103,136</u>	<u>\$ 161,305</u>
Plan's fiduciary net position as a percentage of the total OPEB liability	27.27 %	30.33 %	25.28 %	18.64 %
Covered payroll	\$ 158,243	\$ 163,329	\$ 165,754	\$ 166,041
Net OPEB liability as a percentage of covered payroll	48.60 %	44.87 %	62.22 %	97.15 %
Measurement date	6/30/17	6/30/18	6/30/19	6/30/20

Note to Schedule:

Changes of assumptions. The discount rate was changed from 3.34 percent to 3.88 percent in 2018. In 2019, the discount rate was changed from 3.88 percent to 4.21 percent. In 2020, the discount rate was changed from 4.21 percent to 3.71 percent. In 2021, the discount rate was changed from 3.71 percent to 2.44 percent.

VCDSA RETIREE MEDICAL REIMBURSEMENT PLAN

Schedule of the County's Contributions
Last Ten Fiscal Years *
(In Thousands)

	2018	2019	2020	2021
Contractually required contribution	\$ 2,456	\$ 2,487	\$ 2,516	\$ 2,243
Contributions in relation to the contractually required contribution	2,456	2,487	2,516	2,243
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 163,329	\$ 165,754	\$ 166,041	\$ 149,703
Contributions as a percentage of covered payroll	1.50 %	1.50 %	1.50 %	1.50 %

* Information from fiscal years ended 2012 to 2017 is not presented as required by GASB Statement No. 75 as 2018 was the first year of implementation. Additional years will be presented as they become available.

COUNTY OF VENTURA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

VCPFA PREMIUM REIMBURSEMENT PLAN

Schedule of Changes in Net OPEB Liability (Asset) and Related Ratios
Last Ten Fiscal Years *
(In Thousands)

	2018	2019	2020	2021
Total OPEB liability				
Service cost	\$ 190	\$ 201	\$ 214	\$ 200
Interest	664	680	689	727
Differences between expected and actual experience	-	-	525	-
Benefit payments	<u>(502)</u>	<u>(659)</u>	<u>(799)</u>	<u>(780)</u>
Net change in total OPEB liability	352	222	629	147
Total OPEB liability - beginning	<u>11,309</u>	<u>11,661</u>	<u>11,883</u>	<u>12,512</u>
Total OPEB liability - ending (a)	<u>\$ 11,661</u>	<u>\$ 11,883</u>	<u>\$ 12,512</u>	<u>\$ 12,659</u>
Plan fiduciary net position				
Contributions - employer	\$ 883	\$ 974	\$ 975	\$ 1,003
Contributions - self-pay member	10	9	10	15
Net investment income	1,060	756	582	118
Benefit payments	(502)	(659)	(799)	(780)
Administrative expense	<u>(39)</u>	<u>(50)</u>	<u>(73)</u>	<u>(64)</u>
Net change in plan fiduciary net position	1,412	1,030	695	292
Plan fiduciary net position - beginning	<u>11,088</u>	<u>12,500</u>	<u>13,530</u>	<u>14,225</u>
Plan fiduciary net position - ending (b)	<u>\$ 12,500</u>	<u>\$ 13,530</u>	<u>\$ 14,225</u>	<u>\$ 14,517</u>
Net OPEB asset - ending (a) - (b)	<u>\$ (839)</u>	<u>\$ (1,647)</u>	<u>\$ (1,713)</u>	<u>\$ (1,858)</u>
Plan's fiduciary net position as a percentage of the total OPEB liability	107.19 %	113.86 %	113.69 %	114.68 %
Covered payroll	\$ 88,261	\$ 97,381	\$ 97,521	\$ 100,287
Net OPEB asset as a percentage of covered payroll	(0.95)%	(1.69)%	(1.76)%	(1.85)%
Measurement date	6/30/17	6/30/18	6/30/19	6/30/20

VCPFA PREMIUM REIMBURSEMENT PLAN

Schedule of the County's Contributions
Last Ten Fiscal Years *
(In Thousands)

	2018	2019	2020	2021
Contractually required contribution	\$ 974	\$ 975	\$ 1,003	\$ 1,017
Contributions in relation to the contractually required contribution	<u>974</u>	<u>975</u>	<u>1,003</u>	<u>1,017</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 97,381	\$ 97,521	\$ 100,287	\$ 101,705
Contributions as a percentage of covered payroll	1.00 %	1.00 %	1.00 %	1.00 %

* Information from fiscal years ended 2012 to 2017 is not presented as required by GASB Statement No. 75 as 2018 was the first year of implementation. Additional years will be presented as they become available.

COUNTY OF VENTURA
 BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021
 (In Thousands)

GENERAL FUND				
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
Resources (inflows):				
Taxes	\$ 411,003	\$ 411,003	\$ 423,946	\$ 12,943
Licenses, permits, and franchises	22,040	22,060	22,935	875
Fines, forfeitures, and penalties	19,071	19,610	13,372	(6,238)
Revenues from use of money and property	5,854	5,854	4,971	(883)
Aid from other governmental units	514,764	729,588	570,316	(159,272)
Charges for services	203,148	205,353	187,867	(17,486)
Other	26,749	27,344	30,243	2,899
Amount available for appropriation	<u>1,202,629</u>	<u>1,420,812</u>	<u>1,253,650</u>	<u>(167,162)</u>
Charges to appropriations (outflows):				
General government:				
Salaries and benefits	71,174	58,518	54,731	3,787
Services and supplies	56,962	121,180	67,106	54,074
Other charges	4,173	13,810	13,390	420
Contingencies	2,000	1,721	-	1,721
Total general government	<u>134,309</u>	<u>195,229</u>	<u>135,227</u>	<u>60,002</u>
Public protection:				
Salaries and benefits	395,835	410,267	385,844	24,423
Services and supplies	135,070	215,925	178,590	37,335
Other charges	15,292	20,239	17,416	2,823
Total public protection	<u>546,197</u>	<u>646,431</u>	<u>581,850</u>	<u>64,581</u>
Health and sanitation services:				
Salaries and benefits	96,283	102,893	95,052	7,841
Services and supplies	86,584	101,809	80,098	21,711
Other charges	5,208	5,586	5,199	387
Total health and sanitation services	<u>188,075</u>	<u>210,288</u>	<u>180,349</u>	<u>29,939</u>
Public assistance:				
Salaries and benefits	140,437	141,643	137,430	4,213
Services and supplies	39,282	87,759	78,395	9,364
Other charges	104,407	118,321	110,326	7,995
Total public assistance	<u>284,126</u>	<u>347,723</u>	<u>326,151</u>	<u>21,572</u>
Education:				
Salaries and benefits	284	294	285	9
Services and supplies	204	204	190	14
Other charges	194	194	194	-
Total education	<u>682</u>	<u>692</u>	<u>669</u>	<u>23</u>
Capital outlay	12,625	44,027	21,889	22,138
Debt service:				
Principal retirement	11,297	-	-	-
Interest and fiscal charges	7,506	6,036	4,991	1,045
Total charges to appropriations	<u>1,184,817</u>	<u>1,450,426</u>	<u>1,251,126</u>	<u>199,300</u>
Excess (deficiency) of revenues over (under) expenditures	<u>17,812</u>	<u>(29,614)</u>	<u>2,524</u>	<u>32,138</u>
Other financing sources (uses):				
Issuance of long-term debt	3,900	8,657	-	(8,657)
Gain from insurance recovery	-	-	113	113
Transfers in	711	3,451	1,023	(2,428)
Transfers out	(50,112)	(61,911)	(53,871)	8,040
Total other financing sources (uses)	<u>(45,501)</u>	<u>(49,803)</u>	<u>(52,735)</u>	<u>(2,932)</u>
(Deficiency) of revenues and other sources (under) expenditures and other uses	<u>(27,689)</u>	<u>(79,417)</u>	<u>(50,211)</u>	<u>29,206</u>
Fund balances - beginning	<u>505,912</u>	<u>505,912</u>	<u>505,912</u>	<u>-</u>
Fund balances - ending	<u>\$ 478,223</u>	<u>\$ 426,495</u>	<u>\$ 455,701</u>	<u>\$ 29,206</u>

COUNTY OF VENTURA
BUDGETARY COMPARISON SCHEDULE
ROADS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(In Thousands)

	ROADS			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
Resources (inflows):				
Taxes	\$ 510	\$ 510	\$ 271	\$ (239)
Licenses, permits, and franchises	700	700	949	249
Fines, forfeitures, and penalties	162	162	128	(34)
Revenues from use of money and property	180	180	146	(34)
Aid from other governmental units	43,689	43,689	31,129	(12,560)
Charges for services	73	73	145	72
Other	408	408	115	(293)
Amount available for appropriation	<u>45,722</u>	<u>45,722</u>	<u>32,883</u>	<u>(12,839)</u>
Charges to appropriations (outflows):				
Public ways and facilities:				
Services and supplies	36,042	36,042	24,965	11,077
Other charges	24	24	-	24
Total public ways and facilities	<u>36,066</u>	<u>36,066</u>	<u>24,965</u>	<u>11,101</u>
Capital outlay	<u>23,679</u>	<u>23,679</u>	<u>5,926</u>	<u>17,753</u>
Total charges to appropriations	<u>59,745</u>	<u>59,745</u>	<u>30,891</u>	<u>28,854</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(14,023)</u>	<u>(14,023)</u>	<u>1,992</u>	<u>16,015</u>
Other financing sources (uses):				
Transfers in	1,500	1,500	1,500	-
Transfers out	(750)	(750)	(601)	149
Total other financing sources (uses)	<u>750</u>	<u>750</u>	<u>899</u>	<u>149</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(13,273)	(13,273)	2,891	16,164
Fund balances - beginning	<u>42,486</u>	<u>42,486</u>	<u>42,486</u>	<u>-</u>
Fund balances - ending	<u>\$ 29,213</u>	<u>\$ 29,213</u>	<u>\$ 45,377</u>	<u>\$ 16,164</u>

COUNTY OF VENTURA
 BUDGETARY COMPARISON SCHEDULE
 WATERSHED PROTECTION DISTRICT FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021
 (In Thousands)

WATERSHED PROTECTION DISTRICT				
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
Resources (inflows):				
Taxes	\$ 23,456	\$ 23,456	\$ 26,747	\$ 3,291
Licenses, permits, and franchises	50	50	68	18
Fines, forfeitures, and penalties	52	52	37	(15)
Revenues from use of money and property	921	921	514	(407)
Aid from other governmental units	19,875	19,875	4,993	(14,882)
Charges for services	11,570	11,570	12,026	456
Other	1,442	1,442	61	(1,381)
Amount available for appropriation	57,366	57,366	44,446	(12,920)
Charges to appropriations (outflows):				
Public protection:				
Services and supplies	46,274	46,050	26,732	19,318
Other charges	597	597	10	587
Total public protection	46,871	46,647	26,742	19,905
Capital outlay	32,725	32,725	6,247	26,478
Total charges to appropriations	79,596	79,372	32,989	46,383
Excess (deficiency) of revenues over (under) expenditures	(22,230)	(22,006)	11,457	33,463
Other financing sources (uses):				
Proceeds from sale of capital assets	500	500	-	(500)
Transfers in	2,694	2,694	1,285	(1,409)
Transfers out	(3,660)	(3,884)	(1,789)	2,095
Total other financing sources (uses)	(466)	(690)	(504)	186
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(22,696)	(22,696)	10,953	33,649
Fund balances - beginning	83,036	83,036	83,036	-
Fund balances - ending	\$ 60,340	\$ 60,340	\$ 93,989	\$ 33,649

COUNTY OF VENTURA
 BUDGETARY COMPARISON SCHEDULE
 FIRE PROTECTION DISTRICT FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021
 (In Thousands)

	FIRE PROTECTION DISTRICT			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
Resources (inflows):				
Taxes	\$ 151,533	\$ 151,533	\$ 160,544	\$ 9,011
Licenses, permits, and franchises	1,308	1,308	1,373	65
Fines, forfeitures, and penalties	42	42	46	4
Revenues from use of money and property	1,714	1,714	592	(1,122)
Aid from other governmental units	17,643	18,083	29,686	11,603
Charges for services	7,922	8,069	17,704	9,635
Other	206	521	592	71
Amount available for appropriation	<u>180,368</u>	<u>181,270</u>	<u>210,537</u>	<u>29,267</u>
Charges to appropriations (outflows):				
Public protection:				
Salaries and benefits	139,311	142,909	141,205	1,704
Services and supplies	32,578	36,109	30,501	5,608
Other charges	400	400	273	127
Contingencies	500	500	-	500
Total public protection	<u>172,789</u>	<u>179,918</u>	<u>171,979</u>	<u>7,939</u>
Capital outlay	<u>54,774</u>	<u>51,388</u>	<u>26,834</u>	<u>24,554</u>
Total charges to appropriations	<u>227,563</u>	<u>231,306</u>	<u>198,813</u>	<u>32,493</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(47,195)</u>	<u>(50,036)</u>	<u>11,724</u>	<u>61,760</u>
Other financing sources:				
Proceeds from sale of capital assets	60	60	-	(60)
Gain from insurance recovery	-	-	2	2
Transfers in	2,352	2,352	-	(2,352)
Total other financing sources	<u>2,412</u>	<u>2,412</u>	<u>2</u>	<u>(2,410)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures	<u>(44,783)</u>	<u>(47,624)</u>	<u>11,726</u>	<u>59,350</u>
Fund balances - beginning	<u>117,142</u>	<u>117,142</u>	<u>117,142</u>	<u>-</u>
Fund balances - ending	<u>\$ 72,359</u>	<u>\$ 69,518</u>	<u>\$ 128,868</u>	<u>\$ 59,350</u>

COUNTY OF VENTURA
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Budgetary Adoption

The County is legally required to adopt a balanced annual budget for the General Fund, special revenue funds, the permanent fund, the debt service fund for County Service Area #34, and capital projects funds for the Santa Rosa Road Assessment District and Todd Road Jail Expansion. The County adheres to provisions of the California Government Code Sections 29000 through 29144, known as The County Budget Act. Annually, the Board conducts a public hearing for discussion of the proposed budget. At the conclusion of the hearing, and no later than October 2, the Board adopts the final budget including revisions by resolution. A Final Budget book is published.

Budgetary Comparisons

GAAP requires a budgetary comparison for the major general and special revenue funds from the funds financial statements. The County has elected to present this information as Required Supplementary Information. Analysis of the General Fund budget is included in Management’s Discussion and Analysis.

Required comparisons are between original budget and final budget and between final budget and actual on a budgetary basis. The “original budget” includes the original approved budget (published as the Final Budget) plus appropriations for prior year approved roll-over encumbrances. The “final budget” is the budget as Board approved at the end of the fiscal year. The “actual on a budgetary basis” includes the actual revenues and expenditures as presented in the budget and as adjusted for the fund financial statements.

The primary changes are as follows:

- For budgetary purposes, changes in the fair value of investments are not recognized as increases or decreases to revenue. Under GAAP such changes are recognized as increases or decreases to revenue.
- For budgetary purposes, the County departmental fund amounts planned by departments for use during the fiscal year were recognized as revenue. Under GAAP, all County departmental funds must be included within the related County fund as revenue, unearned revenue, unavailable revenue, or liability.
- For budgetary purposes, the Stormwater-Unincorporated fund is maintained as a special revenue fund. Under GAAP, this fund does not meet the criteria to be reported as a separate special revenue fund.

The following schedule is a reconciliation for major funds of the differences between fund balances on the actual on a budgetary basis and GAAP basis fund balances (in thousands):

	General Fund	SPECIAL REVENUE FUNDS		
		Roads	Watershed Protection District	Fire Protection District
Fund Balances - Actual on a budgetary basis	\$ 455,701	\$ 45,377	\$ 93,989	\$ 128,868
Adjustments:				
Change in fair value of investments	(3,812)	(132)	(465)	(649)
Change in County departmental funds	67,370	557	54	206
Change in Stormwater-Unincorporated Fund	(1,764)	-	-	-
Total adjustments	61,794	425	(411)	(443)
Fund Balances - GAAP basis	<u>\$ 517,495</u>	<u>\$ 45,802</u>	<u>\$ 93,578</u>	<u>\$ 128,425</u>

COUNTY OF VENTURA
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(Continued)

Supplemental Appropriations

The Board may approve supplemental appropriations during the year if revenues are received from unanticipated sources or from anticipated sources, but in excess of estimates thereof. Transfers of appropriations between budget units/departments must also be approved by the Board.

Supplemental appropriations for those funds which the County is legally required to adopt an annual budget approximated \$311,640,000 for the fiscal year ended June 30, 2021.

Level of Budgetary Control

County expenditures are controlled at the object level (salaries and benefits, services and supplies, other charges, and other financing uses) and sub-object level (capital assets) within budget units/departments for the County. The object level is the level at which expenditures may not legally exceed appropriations. Any transfer of appropriations between object levels within the same budget unit is delegated by the Board to the County Executive Officer.

The County is legally required to adopt an annual budget including over 90 budget units/departments in over 30 funds. Because of this large volume of detail, a separate Departmental Budget Report of Revenues and Expenditures – Budget and Actual on a Budgetary Basis has been prepared at the budget unit/department, function, and object level for those funds for which the County is legally required to adopt an annual budget. After approved year-end and post-closing adjustments, there are no departments exceeding appropriations at the object level. The budgetary document is available from the Auditor-Controller's Office, 800 South Victoria Avenue, Ventura, CA 93009-1540, or on the County website at: http://vcportal.ventura.org/auditor/docs/financial-reports/FY21_BudgetToActual.pdf

Encumbrances

The County requires use of an encumbrance system as an extension of normal budgetary accounting to assist all funds in controlling expenditures. Under this system, purchase orders, contracts, and other commitments for the expenditures of funds are recorded in order to reserve that portion of applicable appropriations. Encumbrances outstanding at year-end are included in restricted, committed or assigned fund balance in the governmental funds. Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward in the ensuing year's budget.